

MEDIUM TERM FINANCIAL STRATEGY  
dependent on achieving efficiency and other savings

Council 26th February 2009

	Actual 2007/08 £'000	Revised Estimate 2008/09 £'000	1%	1.50%	2.50%	2.50%	2.50%	inflation
			Estimate 2009/10 £'000	Projected Estimate 2011/11 £'000 <small>including 3% for pay and grading review</small>	Projected Estimate 2012/12 £'000	Projected Estimate 2013/13 £'000	Projected Estimate 2013/14 £'000	
Base Budget	15,235	16,523	17,621	18,112	18,511	19,127	19,526	
Spending Pressures due to population growth, etc., with inflation - £300,000 pa from 2012/13		0	0	0	0	323	662	
Contribution towards cost of facilities at Northstowe	0	0	0	0	0	0	0	
Efficiency and other Savings	0	(100)	(325)	(330)	(338)	(347)	(355)	
<b>Net Portfolio Expenditure</b>	<b>15,235</b>	<b>16,423</b>	<b>17,296</b>	<b>17,782</b>	<b>18,173</b>	<b>19,103</b>	<b>19,833</b>	
Interest	(2,315)	(2,080)	(1,250)	(1,150)	(1,150)	(1,000)	(850)	
Reversal of Depreciation, Internal Drainage Boards, etc.	(713)	(477)	(704)	(681)	(655)	(660)	(642)	
<b>Net District Council General Fund Expenditure</b>	<b>12,207</b>	<b>13,866</b>	<b>15,342</b>	<b>15,951</b>	<b>16,368</b>	<b>17,443</b>	<b>18,341</b>	
Appropriations to/from Balances								
General Fund	1,275	59	(782)	(1,213)	(926)	(1,222)	(1,282)	
Earmarked Reserves	(111)	0	0	0	0	0	0	
Housing and Planning Delivery Grant	0	0	(928)	0	0	0	0	
<b>Budget Requirement for capping purposes (excluding parishes)</b>	<b>13,370</b>	<b>13,925</b>	<b>14,232</b>	<b>14,738</b>	<b>15,442</b>	<b>16,221</b>	<b>17,058</b>	5.2%
Formula Grant (2.5% inflation plus 50% of growth in tax base for last three years; (Surplus)/Deficit on Collection Fund	(7,562) (11)	(7,711) 3	(7,749) 47	(7,823) 0	(8,089) 0	(8,376) 0	(8,678) 0	3.6%
<b>Demand on Collection Fund</b>	<b>5,797</b>	<b>6,217</b>	<b>6,530</b>	<b>6,915</b>	<b>7,353</b>	<b>7,845</b>	<b>8,380</b>	
Tax Base for Tax Setting Purposes	56,693.7	57,959.9	58,252.5	59,030	60,070	61,330	62,690	2.2%
Basic Amount of Council Tax District only	£ 102.26	£ 107.27	£ 112.10	£ 117.14	£ 122.41	£ 127.92	£ 133.68	4.5%
Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves	£ 81.74	£ 106.25	£ 131.15	£ 137.69	£ 137.82	£ 147.85	£ 154.14	4.5%
Balances at Year End General Fund (minimum level £1,500,000)	£'000 (7,821)	£'000 (7,880)	£'000 (7,098)	£'000 (5,885)	£'000 (4,959)	£'000 (3,737)	£'000 (2,455)	